

**MINUTES OF THE MEETING OF THE JOINT REVIEW BOARD
LEGACY
TAX INCREMENT FINANCING DISTRICT
JULY 19, 2023
Scheduled Start: 1:08 P.M.**

The Meeting of the Joint Review Board (JRB) was called to order by David Adamski, Village's Designated Authorized Representative, at 1:36 p.m. in the Council Chambers at the Village Hall of Tinley Park.

Introduction of Joint Review Board Members and Responding to Roll Call:

David Adamski, Chairperson, Village of Tinley Park
Patrick Rush, South Suburban Community College District 510
Brittney Morrison, Bremen Community High School District 228
Jeff Charleston, Community Consolidated School District 146

Joint Review Board Members Absent:

Cook County
Bremen Township
Tinley Park Park District
Public Member

Others Present:

Zach Musil, Director, Tinley Park Public Library
Nancy O'Connor, Village Clerk, Village of Tinley Park
Laura Godette, Deputy Village Clerk, Village of Tinley Park
Pat Carr, Village Manager, Village of Tinley Park
Hannah Lipman, Assistant Village Manager, Village of Tinley Park
Brad Bettenhausen, Consultant, Village of Tinley Park

Motion was made by Jeff Charleston, seconded by Brittney Morrison to approve the minutes of the JRB meeting for the Legacy Tax Increment Financing (TIF) District from the Fiscal Year (FY) 2022, held on June 16, 2022. Vote by voice call. Chairperson Lipman declared the motion carried.

David Adamski presented an overview of the FY 2022 activities relative to the Legacy TIF District as follows:

The frozen base was established in the 2015 tax year. The change in the Equalized Assessed Value (EAV) generated is about a 28% increment, with the frozen base representing 72% of the EAV. The current EAV is 1.4 times the frozen base.

Activities within TIF

- Jack E. Caveney Innovation Center - Research and development facility on 175th Street
- Former Panduit Corporation headquarters and manufacturing facilities were demolished in 2018.
- Panduit "Legacy" site has been sold to DR Horton and the planned redevelopment will include 81 single-family homes and 162 townhomes and a 3-acre park.
- Construction of Freedom Pond and related infrastructure addresses stormwater storage requirements for these sites under new Metropolitan Water Reclamation District (MWRD), Watershed Management Ordinance (WMO) requirements.
- The Village undertook lining and maintenance of a trunk sewer running from Willow Lane to 175th Street along Ridgeland Avenue
- MWRD repaired its interceptor sewer at 175th Street and Ridgeland Avenue.
- Oak Ridge Subdivision construction began.

Chairperson Lipman asked if there were any questions or comments from the members of the JRB or the public. No one came forward.

Motion was made by Patrick Rush, seconded by Brittney Morrison to adjourn the meeting of the Village of Tinley Park Legacy TIF Joint Review Board. Vote by voice call. Chairperson Adamski declared the motion carried and adjourned the meeting at 1:43 p.m.

dm